

# AGENDA

**TENNESSEE LOCAL DEVELOPMENT AUTHORITY  
AUDIT COMMITTEE  
MAY 31, 2023, 2:20 PM  
CORDELL HULL BUILDING, VOLUNTEER CONFERENCE ROOM, 2<sup>ND</sup> FLOOR**

1. **(Treasurer)** Call Meeting to Order
2. **(Treasurer)** Approval of the AC Meeting Minutes June 15, 2022 **(Pg. 2) \***
3. **(Michael Campbell)** Review Audit Reports Issued by Comptroller's Office
  - a. Discuss TLDA Audit Report **(Pg. 5)**
  - b. Discuss Clean Water State Revolving Fund Audit Report **(Pg. 25)**
4. **(Alicia West)** Review Financial Statements including Significant Accounting & Reporting Standards **(Pg. 33)**
5. **(Vena Jones)** SRF Summary of PERS Reports from EPA **(Pg. 34)**
  - a. 2020 TN\_SRF Drinking Water PERS Report **(Pg. 36)**
  - b. 2020 TN\_SRF Clean Water PERS Report **(Pg. 49)**
6. **(Sandi Thompson)** Risk Assessments Memo **(Pg. 60)**
  - a. 2022 SLF Risk Assessment **(Pg. 61)**
  - b. 2022 TDEC Water Resource Risk Assessment **(Pg. 72)**
7. **(Sandi Thompson)** Discuss Management's Responsibility to Prevent, Detect & Report Fraud, Waste & Abuse
8. **(Sandi Thompson)** Discuss Comptroller Hotline
9. **(Earle Pierce)** Audit Committee Responsibilities Calendar **(Pg. 80)**
10. **(Earle Pierce)** Current Internal Auditing Article **(Pg. 81)**
11. **(Treasurer)** Other Business
12. **(Treasurer)** Adjournment

\* Items with an asterisk denote action required by the Audit Committee